

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 15th (Fifteenth) Annual General Meeting of the Members of the Maks Energy Solutions India Limited (CIN: U31102PN2010PLC136962) will be held on Thursday 25th Day of September 2025 at.11:00 A.M at Hall No.3, 505 A & B Wing, 5th floor, MCCIA Trade Tower, Senapati Bapat Road, Pune 411016, to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 together with reports of the Board of Directors and Auditors thereon;
2. To appoint a Director, in place of Ms. Swati Sourabh Shaw (DIN: 03142744) who retires by rotation and being eligible, offers herself for re-appointment.
3. To appoint Statutory Auditors of the Company and fix their remuneration

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force) and based on the recommendation of Audit Committee and the Board of Directors, M/s. BDSP and Associates, Chartered Accountants (Firm Registration No. 138198W) be and are hereby appointed as the Statutory Auditors of the Company, to hold office for a term of five consecutive years from the conclusion of the 15th Annual General Meeting (AGM) until the conclusion of the 20th AGM of the Company, on such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.

RESOLVED FURTHER THAT the Board or any duly constituted Committee of the Board, be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution.”

SPECIAL BUSINESS:

4. To Approve Re-Appointment of Mr. Mahendra Madhairam Shaw (DIN: 03142749) as a Whole-time Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and the other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 including any statutory modifications or re-enactment thereof and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approvals and recommendation of the Nomination and Remuneration Committee and that of the Board of Directors of the Company, **Mr. Mahendra Madhairam Shaw (DIN: 03142749)** be and hereby is re-appointed as an Whole-time Director of the company for a period of 5 (five) years with effect from February 12, 2025 to February 11, 2030, on such terms and conditions as mentioned in the explanatory statement annexed to this notice with liberty to Board of Directors to alter and vary such terms of appointment and remuneration, as permitted within the limits specified in Schedule V to the Companies Act, 2013 and that he shall not be liable to retire by rotation.

RESOLVED FURTHER THAT any of the Directors of the Company and/or the Company secretary be and is hereby severally authorized to do all such acts, deeds and things and to sign all such documents as may be necessary, expedient and incidental thereto to give effect to this resolution including filing of the necessary e-forms for the purpose of compliance under provision of the Companies Act, 2013 and rules made thereunder.

5. To Approve appointment Mr. Sourabh Mahendra Shaw, (DIN: 03159240) as the Managing Director (MD) of the Company.

To consider and if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and all other applicable provisions, if any, read with Schedule V of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, articles of association of the Company and based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this resolution), and subject to such other sanctions/approvals, as may be necessary or required, consent of the members be and is hereby accorded for appointment of Mr. **Sourabh Mahendra Shaw, (DIN: 03159240)**, as the Managing Director of the Company, for a period of five (5) years with effect from February 12, 2025 to February 11, 2030, on such terms and conditions as mentioned in the explanatory statement annexed to this notice with liberty to Board of Directors to alter and vary such terms of appointment and remuneration, as permitted within the limits specified in Schedule V to the Companies Act, 2013 and that he shall not be liable to retire by rotation.

RESOLVED FURTHER THAT any of the Directors of the Company and/or the Company secretary be and is hereby severally authorized to do all such acts, deeds and things and to sign all such documents as may be necessary, expedient and incidental thereto to give effect to this resolution including filing of the necessary e-forms for the purpose of compliance under provision of the Companies Act, 2013 and rules made thereunder.

6. To approve Appointment of Mr. Shubham Bhutra (DIN: 08491970) as an Independent Director of the Company.

To consider and if thought fit, to pass the following resolution as a **Ordinary Resolution**:

“RESOLVED THAT pursuant to sections 149,152, Schedule IV and the other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 including any statutory modifications or re-enactment thereof and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approvals and recommendation of the Nomination and Remuneration Committee and that of the Board of Directors, Mr. Shubham Bhutra (DIN: 08491970), who was appointed as an Additional Director in the capacity of an Independent Director with effect from February 12, 2025, who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and the LODR Regulations (to the extent applicable), be and is hereby appointed as an Independent Director of the Company for a period of 5 (five) years ie. From February 12, 2025 till February 11, 2030, and that he shall not be liable to retire by rotation.

RESOLVED FURTHER THAT any of the Directors of the Company and/or the Company Secretary be and is hereby severally authorized to do all such acts, deeds and things and to sign all such documents as may be necessary, expedient and incidental thereto to give effect to this resolution including filing of the necessary e-forms for the purpose of compliance under provision of the Companies Act, 2013 and rules made thereunder.

7. To Approve appointment of Ms. Usha Toshniwal (DIN: 09482797) as an Independent Director of the Company.

To consider and if thought fit, to pass the following resolution as a **Ordinary Resolution**:

“RESOLVED THAT pursuant to sections 149,152, Schedule IV and the other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 including any statutory modifications or re-enactment thereof and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approvals and recommendation of the Nomination and Remuneration Committee and that of the Board of Directors, Ms. Usha Toshniwal (DIN: 09482797), who was appointed as an Additional Director in the capacity of an Independent Director with effect from February 12, 2025, who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and LODR Regulations (to the extent applicable), be and is hereby appointed as an Independent Director of the Company for a period of 5 (five) years ie. From February 12, 2025 till February 11, 2030, and that he shall not be liable to retire by rotation.

RESOLVED FURTHER THAT any of the Directors of the Company and/or the Company secretary be and is hereby severally authorized to do all such acts, deeds and things and to sign all such documents as may be necessary, expedient and incidental thereto to give effect to this resolution including filing of the necessary e-forms for the purpose of compliance under provision of the Companies Act, 2013 and rules made thereunder.

8. To Approve the appointment of Ms. Priti Singrodia (DIN: 10048450) as an Independent Director of the Company.

To consider and if thought fit, to pass the following resolution as a **Ordinary Resolution**:

“RESOLVED THAT pursuant to sections 149,152, Schedule IV and the other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 including any statutory modifications or re-enactment thereof and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approvals and recommendation of the Nomination and Remuneration Committee and that of the Board of Directors, Ms. Priti Singrodia (DIN: 10048450), who was appointed as an Additional Director in the capacity of an Independent Director with effect from February 11, 2025, who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and LODR Regulations (to the extent applicable), be and is hereby appointed as an Independent Director of the Company for a period of 5 (five) years ie. From February 12, 2025 till February 11, 2030, and that he shall not be liable to retire by rotation.

RESOLVED FURTHER THAT any of the Directors of the Company and/or the Company secretary be and is hereby severally authorized to do all such acts, deeds and things and to sign all such documents as may be necessary, expedient and incidental thereto to give effect to this resolution including filing of the necessary e-forms for the purpose of compliance under provision of the Companies Act, 2013 and rules made thereunder.

9. To Approve the Appointment of Mr. Ketan Harishchandra Shah (DIN: 07800220) as an Non-Executive Director

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to sections 152, Schedule IV and the other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 including any statutory modifications or re-enactment thereof and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, recommendation and approvals of the Nomination and Remuneration Committee and the Board of Directors, Mr. Ketan Harishchandra Shah (DIN:

07800220), who was appointed as an Additional Director in the capacity of an Non-Executive Director with effect from February 12, 2025, be and is hereby appointed as an Non-Executive Director of the Company.

RESOLVED FURTHER THAT any of the Directors of the Company and/or the Company Secretary be and is hereby severally authorized to do all such acts, deeds and things and to sign all such documents as may be necessary, expedient and incidental thereto to give effect to this resolution including filing of the necessary e-forms for the purpose of compliance under provision of the Companies Act, 2013 and rules made thereunder.

**BY THE ORDER OF BOARD OF DIRECTORS
FOR MAKS ENERGY SOLUTIONS INDIA LIMITED**

**DATE: 03-09-2025
PLCE: PUNE**

**VISHAL NADHE
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 72869**

NOTES:

1. Further, pursuant to the MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report for FY 2024-25 is sent in electronic form only to those Members whose email addresses are registered with the Company/ Depositories as of cut-off date i.e. Thursday 18th September 2025 The Notice calling the 15th AGM has been uploaded on the website of the Company at <https://www.maksgenerators.com/> .The Notice can also be accessed from the website of the National Stock Exchange <https://www.nseindia.com/> and NSDL (agency for providing the Remote e-Voting facility) at www.evoting.nsdl.com
2. The Company shall send physical copies of the Annual Report 2024-25 only to those shareholders who specifically requests for the same by sending mail at cs@maksgenerators.com
3. A Member entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and on a poll, to vote instead of himself/herself and the Proxy need not be a Member of the company.
4. Proxies, in order to be effective, must be received in the enclosed Proxy Form at the Registered Office of the company not less than forty-eight hours before the time fixed for the Meeting.
5. A Corporate Member intending to send its authorised representatives to attend the Meeting in terms of Section 113 of the Companies Act, 2013 is requested to send to the Company a certified copy of the Board Resolution authorizing such representative to attend and vote on its behalf at the Meeting.
6. Members/Proxies/Authorised Representatives are requested to bring the attendance slips duly filled in for attending the Meeting and are requested to write their DP ID and Client ID in the attendance slip for attending the Meeting.
7. During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a Member would be entitled to inspect the proxies lodged at any time during the business hours of the Company provided not less than three days' notice in writing of the intention to inspect is given to the Company. All documents referred to in the Notice and accompanying explanatory statement along with requisite statutory registers are open for inspection on all working days of the company between 11:00 a.m. and 1:00 p.m. up to the date of the annual general meeting for which any member may write a mail to cs@maksgenerators.com and also available at the venue of the Meeting for the duration of the Meeting.
8. Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from Friday, September 19, 2025 to Thursday, September 25, 2025 (both days inclusive).
9. Members are hereby requested to notify change in their addresses, make correspondence and send documents of share transfers, etc. either directly to the Company at the Registered Office or to the Office of Share Transfer Agents of the Company, M/s Bigshare Services Private Limited,

at office no S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400 093.

10. Queries: Members, who would like to express their views/have questions may send their questions in advance mentioning their name, demat account number/folio number, email id, mobile number at cs@maksgenerators.com.
11. Questions/queries received by the Company till 24th September 2025 shall only be considered and responded during the AGM.
12. **Scrutinizer:**
 - The Board of Directors, at its meeting held on 3rd September 2025, CS. Gauri Hemant Gokhale, (Membership No: 45512) has been appointed as the Scrutinizer to scrutinize E-voting process i.e remote E-voting and e-voting at the time of AGM in a fair and transparent manner.
 - The scrutinizer shall after the conclusion of voting at the Annual General Meeting, will first count the Votes cast in the meeting and thereafter unblock the votes cast through E-voting in the presence of at least two witnesses who are not in the employment of the Company. The e-voting option at the time of meeting will be closed at the time of conclusion of meeting.
 - The Scrutinizer shall make a consolidated Scrutinizers Report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting results within two working days after the conclusion of the AGM.
 - The Results declared along with the Report of the Scrutinizer shall be placed on the website of the Company at <https://www.maksgenerators.com/> and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the NSE Ltd.
13. **Electronic voting:** In compliance with the provisions of Sections 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (“Rules”), Regulation 44 of the SEBI LODR, and Secretarial Standard – 2 (“SS-2”), the Company is providing remote e-voting facility to enable members to cast their votes electronically on the matters included in this Notice. For this purpose, the Company has engaged the services of National Securities Depository Limited (“NSDL”) to provide e-voting facility to enable the Members to cast their votes electronically. The facility of casting votes by a member using remote e-voting system as well as e-voting at the AGM will be provided by NSDL. Members are requested to follow the procedure as stated in the instructions of this Notice for casting of votes electronically. The cut-off date for determining the Members eligible to vote on resolutions proposed to be considered at the Meeting is Thursday, 18th September, 2025. The remote e-voting period will commence on Monday, 22nd September, 2025 at 9:00 A.M (IST) and end on Wednesday, 24th September, 2025 at 5:00 P.M (IST). The remote e-voting will not be allowed beyond the aforesaid date and time. The remote e-voting module shall be disabled thereafter. The Resolutions will be deemed to have been passed on the date of the Meeting, if approved by the requisite majority. Only those members, whose names are appearing on the Register of Members / List of Beneficial Owners as on the cut-off date, shall be entitled to cast their vote through remote e-voting or voting at the Physical Annual General Meeting, as the case may be. A person, who is not a member on the cut-off date should treat this notice for information purpose only. The Members, who have cast their vote by remote e-voting prior to the AGM may also attend and participate in the proceedings of the AGM, but shall not be entitled to cast their votes again. The Members can opt for only one mode of voting i.e. remote e-voting or voting at the AGM. In case of voting by both the modes, vote cast through remote e-voting will be considered final and voting at AGM will not be considered. Members must note that voting by show of hands will not be available at the Meeting in terms of the aforesaid provisions.
 - **Voting Rights:** Voting rights shall be reckoned in proportion to the paid-up equity shares registered in the name of the Member as on the cut-off date being Thursday, 18th September, 2025.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Monday, 22nd September, 2025 at 9:00 A.M. and ends on Wednesday, 24th September, 2025 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Thursday, 18th September 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Thursday, 18th September 2025

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> For OTP based login you can click on https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under

	<p>'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 – 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911.

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csgauri88@gmail.com with a copy marked to

- evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
 3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Abhijeet Gunjal at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), and AADHAR (self-attested scanned copy of Aadhar Card) by email to (cs@maksgenerators.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (cs@maksgenerators.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**BY THE ORDER OF BOARD OF DIRECTORS
FOR MAKS ENERGY SOLUTIONS INDIA LIMITED**

**DATE: 03-09-2025
PLCE: PUNE**

**VISHAL NADHE
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 72869**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

(Pursuant to Section 102(1) of the Companies Act, 2013)

The following Explanatory Statement, as required by Section 102 of the Companies Act, 2013 and Regulation 36(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 sets out the material facts relating to business under Item Nos. From 3 to 8 mentioned in the accompanying Notice dated Wednesday 3rd September 2025.

➤ ITEM NO.3:

Appointment of M/s. BDSP and Associates, Chartered Accountants (Firm Registration No. 138198W) as the Statutory Auditors of the Company.

The term of the previous Statutory Auditors of the Company has ended in accordance with the provisions of Section 139 of the Companies Act, 2013. Accordingly, the Board of Directors of the Company, at its meeting held on 3rd September 2025, based on the recommendation of the Audit Committee and pursuant to the provisions of Section 139(8) and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, approved the appointment of M/s. BDSP and Associates, Chartered Accountants, (Firm Registration No.: 138198W), as the Statutory Auditors of the Company, to hold office from the conclusion of this 15th Annual General Meeting until the conclusion of the 20th Annual General Meeting of the Company, subject to the approval of the Members.

M/s. BDSP and Associates have consented to their appointment as Statutory Auditors and confirmed that their appointment, if made, would be in accordance with the provisions of Section 139 of the Companies Act, 2013, and that they satisfy the criteria provided in Section 141 of the Act. They have also provided a certificate confirming their eligibility and independence as required under the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The proposed fee payable to M/s. BDSP and Associates, for conducting the Statutory Audit for the financial year ending March 31, 2026 is ₹2,50,000 plus applicable taxes. The fee for subsequent years during the proposed term shall be determined by the Board of Directors, based on the recommendation of the Audit Committee.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of this Notice.

The Board recommends the passing of the resolution as set out in Item No. 3 of the Notice as an Ordinary Resolution.

➤ ITEM NO. 4

To Approve Re-Appointment of Mr. Mahendra Madhairam Shaw (DIN: 03142749) as a Whole-time Director of the Company.

Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors, at its meeting held on February 10, 2025, re-appointed Mr. Mahendra Shaw as a Whole-time Director of the Company for a further period of five years, with effect from February 12, 2025 up to and including February 11, 2030, subject to the approval of the shareholders at the ensuing Annual General Meeting.

Mr. Mahendra Shaw, the Patriarch of the Company, brings with him an entrepreneurial mindset and over 40 years of experience in managing and expanding family businesses. His deep industry knowledge, strategic foresight, and leadership have been instrumental in shaping the growth trajectory of the Group and strengthening its foundations for long-term sustainability.

The remuneration payable to Mr. Mahendra Shaw, Whole-time Director, has been fixed as follows:

- Gross Salary up to: ₹ 1,00,000 (Rupees one Lakh only) per month

Except Mr. Mahendra Madhairam Shaw and his relatives, being the appointee, none of the other Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice

The Board recommends the passing of the resolution as set out in Item No. 4 of the Notice as an Special Resolution.

➤ **ITEM NO. 5**

To Approve appointment Mr. Sourabh Mahendra Shaw, (DIN: 03159240) as the Managing Director (MD) of the Company for the period of 5(five) years and to fix his remuneration.

Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors, at its meeting held on February 10, 2025, re-appointed Mr. Sourabh Mahendra Shaw as a Whole-time Director of the Company for a further period of five years, with effect from February 12, 2025 up to and including February 11, 2030, subject to the approval of the shareholders at the ensuing Annual General Meeting.

With over 17 years of experience, Mr. Shaw has been instrumental in transforming the company from a single-sector entity into a globally recognized enterprise with a presence in more than 45 countries.

The remuneration payable to Mr. Saurbh Shaw, Whole-time Director, has been fixed as follows:

- Gross Salary up to: ₹ 2,00,000 (Rupees Two Lakhs only) per month

Except Mr. Saurbh Shaw and his relatives, being the appointee, none of the other Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice

The Board recommends the passing of the resolution as set out in Item No. 5 of the Notice as Ordinary Resolution.

➤ **ITEM NO. 6**

To approve Appointment of Mr. Shubham Bhutra (DIN: 08491970) as an Independent Director of the Company.

Pursuant to the provisions of Section 161 and 149 of the Companies Act, 2013 ("the Act") and other applicable provisions thereof, the Board of Directors, at its meeting held on February 10, 2025, appointed Mr. Shubham Bhutra (DIN: 08491970) as an Additional Director in the capacity of Independent Director of the Company for a term of five (5) years commencing from February 12, 2025 and ending on February 11 2030, subject to the approval of the shareholders through a Ordinary Resolution at the ensuing Annual General Meeting.

The Company has received the following statutory disclosures/declarations from Mr. Shubham Bhutra:

- I. Consent to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014.
- II. Intimation in Form DIR-8 under Section 164(2) of the Act, confirming that he is not disqualified from being appointed as a Director.
- III. Declaration of independence under Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

- IV. Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 confirming that he has not been debarred from holding the office of Director by SEBI or any other authority.
- V. Confirmation that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge duties as an Independent Director.
- VI. Confirmation of compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014 regarding registration with the data bank maintained by the Indian Institute of Corporate Affairs (IICA).

In the opinion of the Board, Mr. Shubham Bhutra fulfils the conditions of independence as specified under the Act, the Rules made thereunder and the LODR Regulations, and he is independent of the management.

The Board, based on the recommendation of the Nomination & Remuneration Committee, further noted that the background, skills and experience of Mr. Bhutra are well aligned to the role and capabilities required of an Independent Director. Accordingly, the Board recommends his appointment to the shareholders for approval.

No director, key managerial personnel (KMP) or their relatives, to whom the resolution relates, is interested in or concerned, financially or otherwise, in passing the proposed resolution as set out in Item no. 6.

The Board recommends the passing of the resolution as set out in Item No. 6 of the Notice as an Ordinary Resolution.

➤ **ITEM NO. 7**

To approve Appointment of Ms. Usha Toshniwal (DIN: 09482797) as an Independent Director of the Company.

Pursuant to the provisions of Section 161 and 149 of the Companies Act, 2013 (“the Act”) and other applicable provisions thereof, the Board of Directors, at its meeting held on February 10, 2025, appointed Ms. Usha Toshniwal (DIN: 09482797) as an Additional Director in the capacity of Independent Director of the Company for a term of five (5) years commencing from February 12, 2025 and ending on February 11, 2030, subject to the approval of the shareholders through a Ordinary Resolution at the ensuing Annual General Meeting.

The Company has received the following statutory disclosures/declarations from Ms. Usha Toshniwal:

- I. Consent to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014.
- II. Intimation in Form DIR-8 under Section 164(2) of the Act, confirming that she is not disqualified from being appointed as a Director.
- III. Declaration of independence under Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”).
- IV. Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 confirming that she has not been debarred from holding the office of Director by SEBI or any other authority.
- V. Confirmation that she is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact her ability to discharge duties as an Independent Director.
- VI. Confirmation of compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014 regarding registration with the data bank maintained by the Indian Institute of Corporate Affairs (IICA).

In the opinion of the Board, Ms. Usha Toshniwal fulfils the conditions of independence as specified under the Act, the Rules made thereunder and the LODR Regulations, and she is independent of the management.

The Board, based on the recommendation of the Nomination & Remuneration Committee, further noted that the background, skills and experience of Ms. Usha Toshniwal are well aligned to the role and capabilities required of an Independent Director. Accordingly, the Board recommends her appointment to the shareholders for approval.

No director, key managerial personnel (KMP) or their relatives, to whom the resolution relates, is interested in or concerned, financially or otherwise, in passing the proposed resolution as set out in Item no. 7.

The Board recommends the Ordinary resolution as set out in Item no. 7 of this notice for the approval of members.

➤ **ITEM NO. 8**

To approve Appointment of Ms. Priti Singrodia (DIN: 10048450) as an Independent Director of the Company.

Pursuant to the provisions of Section 161 and 149 of the Companies Act, 2013 (“the Act”) and other applicable provisions thereof, the Board of Directors, at its meeting held on February 10, 2025, appointed Ms. Priti Singrodia (DIN: 10048450) as an Additional Director in the capacity of Independent Director of the Company for a term of five (5) years commencing from February 12, 2025 and ending on February 11, 2030, subject to the approval of the shareholders through a Ordinary Resolution at the ensuing Annual General Meeting.

The Company has received the following statutory disclosures/declarations from Ms. Priti Singrodia:

- I. Consent to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014.
- II. Intimation in Form DIR-8 under Section 164(2) of the Act, confirming that she is not disqualified from being appointed as a Director.
- III. Declaration of independence under Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”).
- IV. Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 confirming that she has not been debarred from holding the office of Director by SEBI or any other authority.
- V. Confirmation that she is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact her ability to discharge duties as an Independent Director.
- VI. Confirmation of compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014 regarding registration with the data bank maintained by the Indian Institute of Corporate Affairs (IICA).

In the opinion of the Board, Ms. Priti Singrodia fulfils the conditions of independence as specified under the Act, the Rules made thereunder and the LODR Regulations, and she is independent of the management.

The Board, based on the recommendation of the Nomination & Remuneration Committee, further noted that the background, skills and experience of Ms. Priti Singrodia are well aligned to the role and capabilities required of an Independent Director. Accordingly, the Board recommends her appointment to the shareholders for approval.

No director, key managerial personnel (KMP) or their relatives except Ms. Priti Singrodia, to whom the resolution relates, is interested in or concerned, financially or otherwise, in passing the proposed resolution as set out in Item no. 8.

The Board recommends the passing of the resolution as set out in Item No. 8 of the Notice as Ordinary Resolution.

➤ **ITEM NO. 9**

To approve Appointment of Mr. Ketan Harishchandra Shah (DIN: 07800220) as a Non-Executive Director of the Company.

Pursuant to the provisions of Section 161 and 152 of the Companies Act, 2013 (“the Act”) and other applicable provisions thereof, the Board of Directors, at its meeting held on February 10, 2025, appointed Mr. Ketan Harishchandra Shah as an Additional Director in the capacity of Non-Executive Director of the Company, subject to the approval of the shareholders through a Special Resolution at the ensuing Annual General Meeting.

The Company has received the following statutory disclosures/declarations from Mr. Ketan Harishchandra Shah:

- I. Consent to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014.
- II. Intimation in Form DIR-8 under Section 164(2) of the Act, confirming that he is not disqualified from being appointed as a Director.
- III. Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 confirming that he has not been debarred from holding the office of Director by SEBI or any other authority.

The Board, based on the recommendation of the Nomination & Remuneration Committee, further noted that the background, skills and experience of Mr. Ketan Harishchandra Shah are well aligned to the role and capabilities required of a Non-Executive Director. Accordingly, the Board recommends his appointment to the shareholders for approval.

No director, key managerial personnel (KMP) or their relatives, to whom the resolution relates, is interested in or concerned, financially or otherwise, in passing the proposed resolution as set out in Item no. 9.

The Board recommends the passing of the resolution as set out in Item No. 9 of the Notice as a Special Resolution.

INFORMATION PURSUANT TO REGULATION 36 OF LISTING REGULATIONS AND SECRETARIAL STD. II

- [Item No 2: To appoint a Director, in place of Ms. Swati Sourabh Shaw \(DIN: 03142744\) who retires by rotation and being eligible, offers herself for re-appointment.](#)

Brief Profile – Qualification, Experience, and Expertise:

Ms. Swati Shaw, an MBA Graduate, is an accomplished Director with over 10 years of experience in education, automotive, manufacturing, and service industries. She specializes in strategic leadership, business development, HR, and administration, with a proven track record in enhancing employee satisfaction, customer engagement, and driving business growth.

Date of Birth and Age: December 25, 1987 – 38 Years

Date of initial appointment: July 27, 2010

Relationship between Directors, Manager and other Key Managerial Personnel Inter-se: She is Daughter in law of Mahendra Shaw and Spouse of Sourabh Shaw

Terms and conditions of appointment: Re-appointment in terms of Section 152(6) of the Act

Shareholding in the Company (as on March 31, 2025): 450668 Shares

Listed entities in which Ms. Swati Shaw holds Directorships and Committee Membership: None

Listed entities from which Ms. Swati Shaw has resigned as Director in past 3 years: None

Board Meeting Attendance: During the year 2024-25, five (5) Board meetings of the Company were held and Ms. Swati Shaw had attended all of the five (5) Board Meetings.

Remuneration last drawn: Nil

Details of revision in remuneration: Remuneration as decided by the Board within the ceiling approved by shareholders.

- [Item No 4: To Approve Re-Appointment of Mr. Mahendra Madhairam Shaw \(DIN: 03142749\) as a Whole-time Director of the Company.](#)

Brief Profile – Qualification, Experience, and Expertise:

Mr. Mahendra Shaw, the Patriarch of the Company, is a graduate with an entrepreneurial mindset and over 40 years of experience in managing and expanding family businesses. He has been instrumental in steering the Group's growth across diverse sectors, bringing with him deep industry knowledge, strategic foresight, and strong business acumen. His leadership and extensive experience continue to strengthen the Companies foundation and guide its long-term vision.

Date of Birth and Age: July 5, 1963 - 62 Years

Date of initial appointment: July 27, 2010

Relationship between Directors, Manager and other Key Managerial Personnel Inter-se: He is Father Sourabh Shaw and Father-in-Law of Swati Shaw

Terms and conditions of appointment: As per the Special Resolution set forth in item no. 4 of this notice

Shareholding in the Company (as on March 31, 2025): 1872120 shares

Listed entities in which Mr. Mahendra Madhairam Shaw holds Directorships and Committee Membership: None

Listed entities from which Mr. Mahendra Madhairam Shaw has resigned as Director in past 3 years:
None

Board Meeting Attendance: During the year 2024-25, five (5) Board meetings of the Company were held and Mr Mahendra Madhairam Shaw had attended all of the five (5) Board Meetings.

Remuneration last drawn: Rs. 1,00,000/- Per month

Details of revision in remuneration: Remuneration as decided by the Board within the ceiling approved by shareholders.

➤ [Item No 5: To Approve appointment Mr. Sourabh Mahendra Shaw, \(DIN: 03159240\) as the Managing Director \(MD\) of the Company for the period of 5\(five\) years and to fix his remuneration.](#)

Brief Profile – Qualification, Experience, and Expertise:

Mr. Sourabh M. Shaw is an alumnus of the Indian Institute of Management (IIM), Ahmedabad. His education has equipped him with world-class strategic and leadership capabilities, reflecting his commitment to lifelong learning and continuous improvement.

In the automotive sector, Mr. Sourabh M. Shaw has spearheaded the Company and is strategically expanding operations with a focus on premium markets and emerging cities.

Date of Birth and Age: November 11, 1985 - 40 Years

Date of initial appointment: July 28, 2010

Relationship between Directors, Manager and other Key Managerial Personnel Inter-se: He is Son Mahendra Shaw and Spouse of Swati Shaw.

Terms and conditions of appointment: As per the Special Resolution set forth in item no. 5 of this notice

Shareholding in the Company (as on March 31, 2025): 2613998 shares

Listed entities in which Mr. Sourabh M. Shaw holds Directorships and Committee Membership:
None

Listed entities from which Mr. Sourabh M. Shaw has resigned as Director in past 3 years: None

Board Meeting Attendance: During the year 2024-25, five (5) Board meetings of the Company were held and Mr. Sourabh M. Shaw had attended all of the five (5) Board Meetings.

Remuneration last drawn: Rs. 1,50,000/- Per Month

Details of revision in remuneration: Remuneration as decided by the Board within the ceiling approved by shareholders.

➤ [Item No 6: To approve Appointment of Mr. Shubham Bhutra \(DIN: 08491970\) as an Independent Director of the Company.](#)

Brief Profile – Qualification, Experience, and Expertise:

Mr. Shubham Bhutra (DIN: 08491970) is a Commerce Graduate and a financial expert with over 8 years of professional experience. He possesses strong expertise in finance, accounting, taxation, and corporate governance, and has been associated with diverse business functions, contributing to strategic decision-making and compliance management.

Date of Birth and Age: July 04, 1995 - 30 Years

Date of initial appointment: February 10, 2025

Relationship between Directors, Manager and other Key Managerial Personnel Inter-se: Not related to any Director, Manager or Key Managerial Personnel.

Terms and conditions of appointment: As per the Ordinary Resolution set forth in item no. 6 of this notice

Shareholding in the Company (as on March 31, 2025): NIL

Listed entities in which Mr. Shubham Bhutra holds Directorships and Committee Membership: None

Listed entities from which Mr. Shubham Bhutra has resigned as Director in past 3 years: None

Board Meeting Attendance: Attended two (2) Board Meetings till date.

Remuneration last drawn: N.A

Details of revision in remuneration: N.A

➤ [Item No 7: To Approve appointment of Ms. Usha Toshniwal \(DIN: 09482797\) as an Independent Director of the Company.](#)

Brief Profile – Qualification, Experience, and Expertise:

Ms. Usha Toshniwal is a qualified Company Secretary and a corporate legal expert with over 15 years of professional experience. She has extensive expertise in corporate law, secretarial practices, regulatory compliance, governance frameworks, and legal advisory across diverse sectors.

Her strong background in handling complex legal and compliance matters enables her to contribute effectively to the Company's corporate governance standards and regulatory responsibilities, adding significant value to the Board's decision-making process.

Date of Birth and Age: April 18, 1989 - 36 Years

Date of initial appointment: February 10, 2025

Relationship between Directors, Manager and other Key Managerial Personnel Inter-se: Not related to any Director, Manager or Key Managerial Personnel.

Terms and conditions of appointment: As per the Ordinary Resolution set forth in item no. 7 of this notice

Shareholding in the Company (as on March 31, 2025): NIL

Listed entities in which Ms. Usha Toshniwal holds Directorships and Committee Membership: None

Listed entities from which Ms. Usha Toshniwal has resigned as Director in past 3 years: None

Board Meeting Attendance: Attended two (2) Board Meetings till date.

Remuneration last drawn: N.A

Details of revision in remuneration: N.A

➤ [Item No 8: To Approve the appointment of Ms. Priti Singrodia \(DIN: 10048450\) as an Independent Director of the Company.](#)

Brief Profile – Qualification, Experience, and Expertise:

Ms. Priti Singrodia is a qualified Company Secretary with over 10 years of professional experience in corporate law, governance, and compliance.

Date of Birth and Age: August 8, 1993 - 32 Years

Date of initial appointment: February 10, 2025

Relationship between Directors, Manager and other Key Managerial Personnel Inter-se: Not related to any Director, Manager or Key Managerial Personnel.

Terms and conditions of appointment: As per the Ordinary Resolution set forth in item no. 8 of this notice

Shareholding in the Company (as on March 31, 2025): NIL

Listed entities in which Ms. Priti Singrodia holds Directorships and Committee Membership: None

Listed entities from which Ms. Priti Singrodia has resigned as Director in past 3 years: None

Board Meeting Attendance: Attended two (2) Board Meetings till date.

Remuneration last drawn: N.A

Details of revision in remuneration: N.A

➤ [Item No 9: To approve Appointment of Mr. Ketan Harishchandra Shah \(DIN: 07800220\) as a Non-Executive Director of the Company.](#)

Brief Profile – Qualification, Experience, and Expertise:

Mr. Ketan Shah is a qualified Chartered Accountant with over 15 years of extensive professional experience in the fields of Accounting, Auditing, Taxation, Financial Management, and Corporate Advisory Services. Throughout his career, he has successfully handled assignments for listed companies, private enterprises, and Multinational Corporation.

Date of Birth and Age: May 31, 1987 – 38 Years

Date of initial appointment: Feb 12, 2020

Relationship between Directors, Manager and other Key Managerial Personnel Inter-se: Not related to any Director, Manager or Key Managerial Personnel.

Terms and conditions of appointment: appointment in terms of Section 152 of the Act

Shareholding in the Company (as on March 31, 2025): Nil

Listed entities in which Mr. Ketan Shah holds Directorships and Committee Membership: None

Listed entities from which Mr. Ketan Shah has resigned as Director in past 3 years: None

Board Meeting Attendance: During the year 2024-25, five (5) Board meetings of the Company were held and Mr. Ketan Shah had attended all of the five (5) Board Meetings.

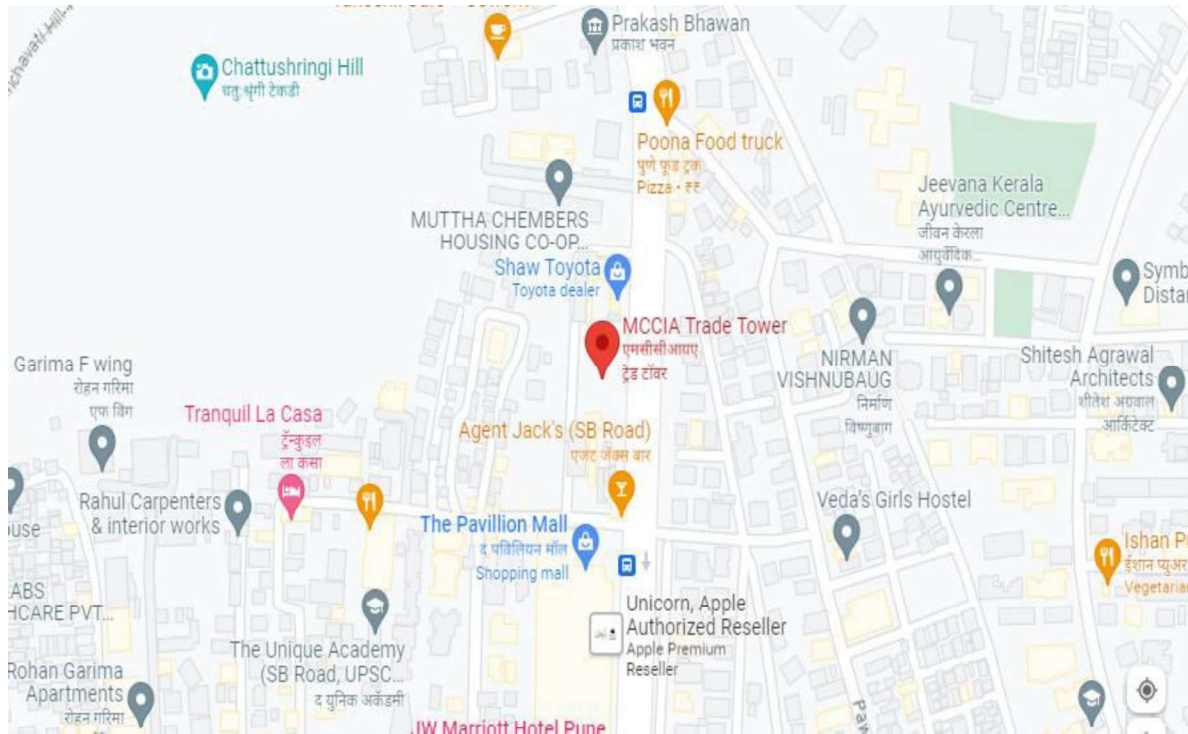
Remuneration last drawn: Nil

FOR MAKS ENERGY SOLUTIONS INDIA LIMITED

DATE: 03-09-2025

VISHAL NADHE
COMPANY SECRETARY & COMPLIANCE OFFICER

ROUTE MAP TO THE VENUE OF THE 15TH ANNUAL GENERAL MEETING
DATE & TIME: THURSDAY, 25 SEPTEMBER 2025 AT 11:00 A.M.



VENUE: HALL NO.3, 505 A & B WING, 5TH FLOOR, MCCIA TRADE TOWER, SENAPATI BAPAT ROAD, PUNE 411 016

MAKS ENERGY SOLUTIONS INDIA LIMITED
CIN: U31102PN2010PLC136962
Regd. Office: Showroom-1, Shubham Society,
599/600 Rasta Peth, Near Parsi Agyari,
Pune – 411 011
Tel No: Tel: +91-20-26119500
Email: cs@maksgenerators.com,
website: www.maksgenerators.com

ATTENDANCE SLIP

I/We hereby record my/our presence at the Fourteenth Annual General Meeting held on Thursday 25th Day of September 2025 at 11:00 A.M.at Hall No.3, 505 A & B Wing, 5th floor, MCCIA Trade Tower, Senapati Bapat Road, Pune 411 016

Registered Folio No.	
DP ID and Client ID	
Name of the Member(s)	
Name of the proxy holder	
Signature of the Member(s)/proxyholder	

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U31102PN2010PLC136962

NAME OF THE COMPANY: Maks Energy Solutions India Limited.

REGISTERED OFF: Showroom-1, 599/600 Rasta Peth, Shubham Soc., Near-Parsi Agyari, Pune-411011.

Name of the member (s): _____ Registered address: _____ E-mail Id: _____ Folio No/ Client Id: _____ DP ID: _____

I/We, being the member (s) of Shares of the above named company, hereby appoint:

1. Name:
- Address:
- E-mail Id:
- Signature:....., or failing him
- Name of the member (s):
- Registered address:
- E-mail Id:
- Folio No/ Client Id:
- DP ID:

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on the day of..... At..... at.....(place) and at any adjournment thereof in respect of such resolutions as are indicated below:

S.N	RESOLUTION	TYPE
1.	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 together with reports of the Board of Directors and Auditors thereon	Ordinary
2.	To appoint a Director, in place of Ms. Swati Sourabh Shaw (DIN: 03142744) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
3.	To appoint Statutory Auditors of the Company and fix their remuneration	Ordinary
4.	To Re-Appointment of Mr. Mahendra Madhairam Shaw(DIN: 03142749) as a Whole-time Director of the Company.	Special
5.	To Approve appointment Mr. Sourabh Mahendra Shaw, (DIN: 03159240) as the Managing Director (MD) of the Company for the period of 5(five) years and to fix his remuneration.	Special
6.	To approve Appointment of Mr. Shubham Bhutra (DIN: 08491970) as an Independent Director of the Company.	Ordinary
7.	To Approve appointment of Ms. Usha Toshniwal (DIN: 09482797) as an Independent Director of the Company.	Ordinary
8.	To Approve the appointment of Ms. Priti Singrodia (DIN: 10048450) as an Independent Director of the Company.	Ordinary
9.	To approve Appointment of Mr. Ketan Harishchandra Shah (DIN: 07800220) as a Non-Executive Director of the Company.	Special

Signed this..... day of..... 20....

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.